

EXTRAORDINARY SESSION OF THE SHAREHOLDERS' MEETING HELD

Decision on the Issuance of the First Issue of Bonds of NIS j.s.c. Novi Sad adopted

At extraordinary session, the Shareholders' Meeting of NIS j.s.c. Novi Sad adopted the Decision on the Issuance of the First Issue of Bonds of the Company with a total nominal value of RSD 5,855,000,000. In accordance with this Decision, the Company issues 585,500 pieces of the first issue of long-term bonds, with an individual nominal value of RSD 10,000, with the possibility of subsequent inclusion in secondary trading on the Belgrade Stock Exchange.

Buyers may only be investors (legal entities or natural persons) who acquire bonds in the minimum amount of EUR 100,000 in RSD equivalent at the official middle exchange rate of RSD to EUR of the National Bank of Serbia, per investor, for each individual offer. The bondholder shall have the right to dispose of the bonds and to transfer ownership to third parties without restriction in accordance with applicable regulations. The bond issuer shall not be entitled to early redemption. Bonds are issued with a maturity of five years from the date of issue. The bondholder shall be entitled to the payment of the principal upon maturity and to the payment of interest. Bonds are issued with a fixed coupon rate of 6.5 percent per annum and a quarterly payment of an interest coupon starting from the date of issue of the bonds. The payment of the value of the due interest coupon and the principal shall be made in RSD, as the RSD equivalent of the value expressed in EUR, calculated at the middle exchange rate of NBS on the date of maturity and payment of liabilities. The payment of the interest coupon and the principal shall be made by NIS to the person holding the bond on the date of maturity.

For the fulfilment of obligations under this bond issue, NIS j.s.c. Novi Sad is responsible for all assets in accordance with legal regulations. The deadline for registration and payment is 15 days, and the period for registration and payment is planned to last from 29 November to 13 December of the current year. The issue will be considered successful if at least 30 percent of the estimated volume of the issue is registered and paid within the stipulated deadline, and if the issue is not successful, the paid amount will be returned to the payer's cash account specified in the registration form, within three business days after the end of the deadline for registration. In the event of a successful issue, NIS will subsequently submit a request for the approval of the prospectus and the inclusion of bonds in trading on the OPEN MARKET segment of the regulated market of the Belgrade Stock Exchange. Interested investors may send their data to the e-mail addresses obveznice@nis.rs and nisobveznice@dunavstockbroker.rs in order to be contacted by the brokerage company for the delivery of the registration form and payment.

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