

Pursuant to the Article 63 Paragraph 2 in relation to the Articles 139, 140 Paragraph 1 Item 1 and 142 Paragraph 1 Item 1 of the Rules of Business Operations of the Belgrade Stock Exchange (No: 04/2-3242-1/12, hereinafter: Exchange Rules), at 8:00 a.m. on 28th May 2012 the Director of the Belgrade Stock Exchange adopted

DECISION

On temporary suspension from trading of the shares of the issuer

I TRADING IN SHARES OF THE FOLLOWING ISSUER HAS BEEN TEMPORARILY SUSPENDED:

- **Agrobanka a.d. Beograd, hereinafter: the Issuer,**
- **ISIN: RSAGROE02462; CFI code ESVUFR; symbol: AGBN,**
- **ISIN: RSAGROE28715; CFI code EPNXNR; symbol: AGBNPB.**

Until the cessation of the procedure of administrative management of the Issuer, initiated with the revocation of the working license by the National Bank of Serbia.

II This decision shall become effective IMMEDIATELY – before the start of individual trading session organized on the day this decision was passed – 28.5.2012.

Orders for trading in shares of the Issuer entered into BelexFIX shall be kept still until the termination of the temporary suspension from trading.

This Decision shall be published on the webpage of the Exchange.

Explanation

National Bank of Serbia (hereinafter: NBS) published on its webpage on 25.5.2012. information that working license of the Issuer, in which compulsory administration was previously introduced, has been revoked and that simultaneously with the revocation of the license to the Issuer the Deposit Insurance Agency (hereinafter: AOD) has been appointed as the administrator of the Issuer. Also, on the webpage of the NBS information was published on 26.5.2012 that the NBS, at the request of the AOD, issued working license to Nova Agrobanka a.d. Beograd which sole owner is AOD, i.e. Republic of Serbia, and which was established for transfer of all liabilities and part of receivables of the Issuer to the newly established bank in order to ensure continuity of business activities of the Issuer and to fully protect the interests of its depositors and other creditors.

Given the legal consequences of banking license revocation to the Issuer by the competent authority on the legal and financial position of the Issuer, and the consequences of the implementation of the administrative management procedure of the bank in accordance with the provisions of the law governing banking operations as well as bankruptcy and liquidation of banks and insurance companies, until the completion of a given procedure of administering the Issuer, it was estimated that in order to ensure investor protection and prevent violation of trust in trading in securities, it is necessary to suspend trading in shares of the Issuer, and it was decided as above.

LEGAL REMEDY: In accordance with the Article 150 of the Rules of the Exchange, against this Decision appeal may be filed to the Board of Directors of the Exchange within eight days from the receipt of this decision, and decision to appeal shall not postpone the execution of the Decision.