



STOCK CORPORATION "TIGAR", PIROT

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REPUBLIC of SERBIA

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SECURITIES COMMISSION

BELGRADE STOCK EXCHANGE

SOCIETE GENERAL YUGOSLAV BANK

COMMERCIAL COURT NIŠ
REGISTRATION INSERT: 1 – 1087
Corporate ID: 07187769
Acc. No: 180 – 0173750101000 – 57
160 – 000000007202 – 04

Number: 10200
Date: 2007-05-11

Ref: INFORMATION ON SUBMISSION OF REQUESTED DOCUMENTATION

Dear All,

1) STATEMENT ON THE SIX-MONTHS BUSINESS PLAN OF THE ISSUER, WHOSE SHARES ARE BEING LISTED AND QUOTED AT THE REGULATED MARKET

In compliance with the Article 6 of the Rules on content and mode of informing public companies and informing on possession of voting shares, please find enclosed our Statement on the six-months business plan of Tigar ad. In conformity with the afore-mentioned Article, the Statement shall be published at Tigar's web site and in daily newspaper 'Politika' on May 15th. Pursuant to obligations of Tigar ad as a company whose shares have been traded at the regulated market - listing A of the Belgrade Stock Exchange, the Statement shall be submitted and published in Serbian and English language.

2) FINANCIAL STATEMENT FOR THE PERIOD JANUARY - MARCH 2007

According to Article 9 of the Contract on receipt of securities for trading at the regulated market, signed on April 2nd 2007 between the Belgrade Stock Exchange and the issuer (Tigar ad Pirot) on regulating the mutual rights and obligations based on its reception on Listing A of the Belgrade Stock Exchange on May 15th 2007, Tigar ad shall submit to the BSE its respective Financial Statement for the period January - March 2007. In conformity with the contract, the aforesaid Financial Statement in both Serbian and English shall be submitted to BSE in hard copy and via e-mail and will be published at Tigar's web site. On the basis of the undertaken obligations, the issuer shall therefore announce the BSE on the submission of its quarterly financial statement in compliance with the provided term. The issuer shall send the written notification to the Belgrade Stock Exchange as registered parcel.

3) UPDATED TEXT OF THE PROSPECTUS

Pursuant to Article 12 of the Listing and Quotation Rules of the Belgrade Stock Exchange provides the issuer from the regulated market - listing „A“ to duly and on regular basis alterate and amend the Regulations on Listing and Quotation of the Exchange (i.e., submitted documentation set out in Article 9), the issuer shall update the text of the Prospectus in a manner of entering the first quarter business results. The updated text of the Prospectus shall be submitted to the Securities Commission and to Belgrade Stock Exchange in both Serbian and English and shall be published at Tigar's web site.

With kindest regards,

Jelena Petkovic



Executive Director
of Corporate Management Governance